

SCS does hereby certify that an independent assessment has been conducted on behalf of:

United Precious Metal Refining, Inc.

2781, Townline Road, Alden, NY, USA

For the following product(s):

Fine Silver (FS/FSR/FSGR)

This product meets all of the necessary qualifications to be certified for the following claim:

100% Recycled Silver Content

Registration # SCS-MC-02250

Valid from: April 30, 2010 to August 31, 2011



SCIENTIFIC CERTIFICATION SYSTEMS
SCS-MC-02250



SCIENTIFIC CERTIFICATION SYSTEMS
Setting the standard for sustainability™



A handwritten signature in black ink, reading "Robert J. Hrubes".

Robert J. Hrubes, PhD, Senior Vice President
Scientific Certification Systems
2000 Powell Street, Suite 600, Emeryville, CA 94608 USA